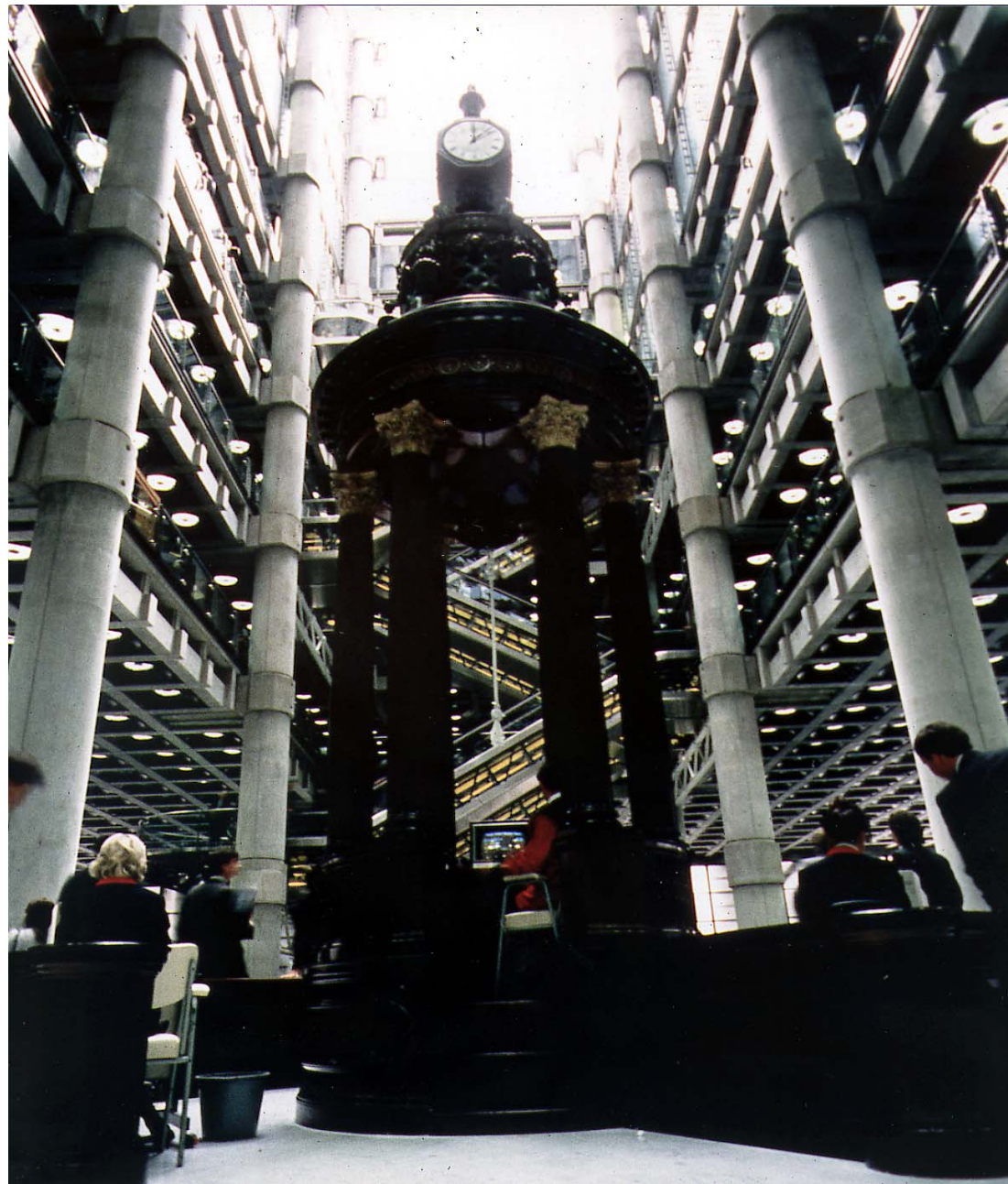


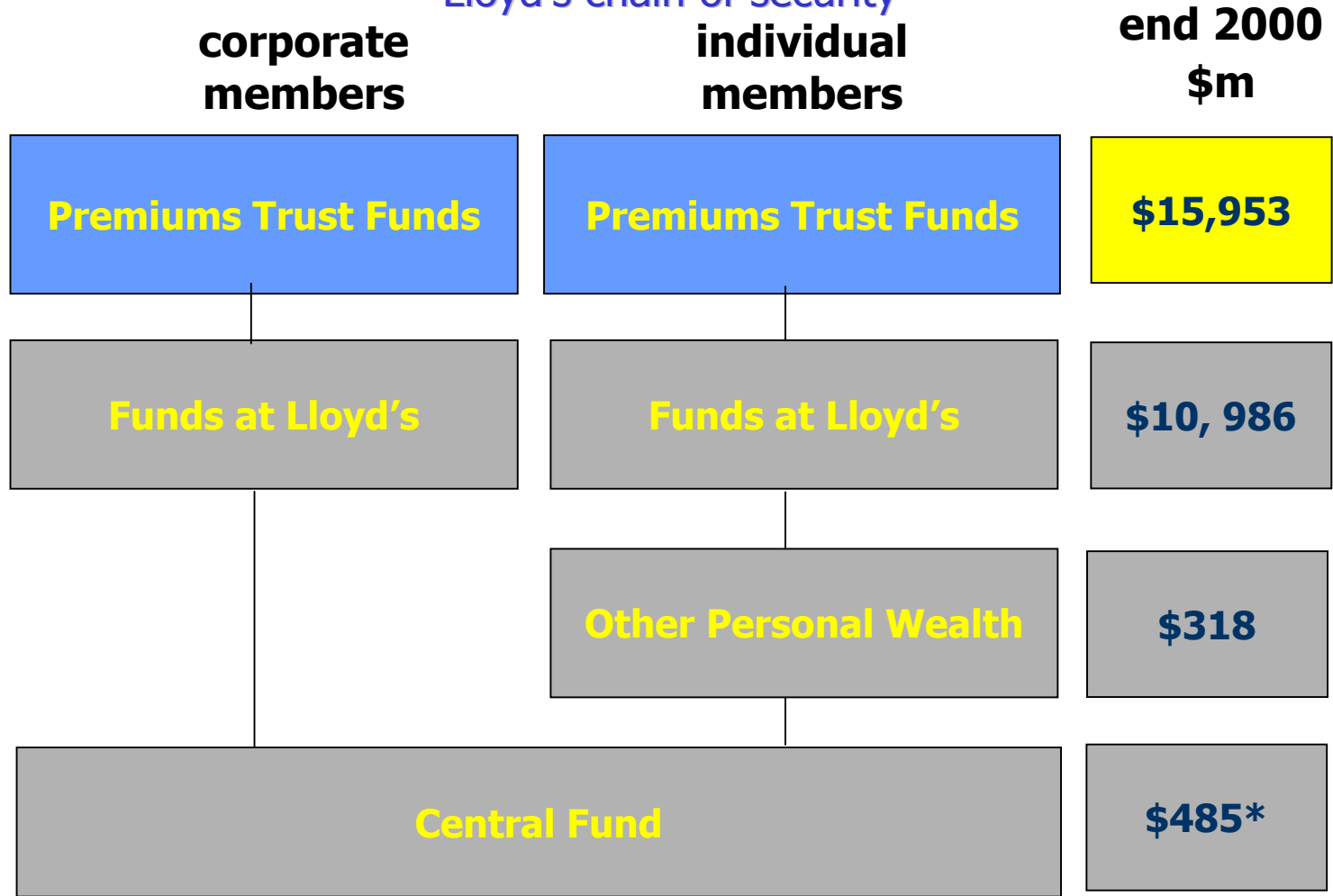
Peter Allen
Head of Commercial Development

LLOYD'S

reet
1
Leadenhall Street
28
AMB
6th July



Lloyd's chain of security



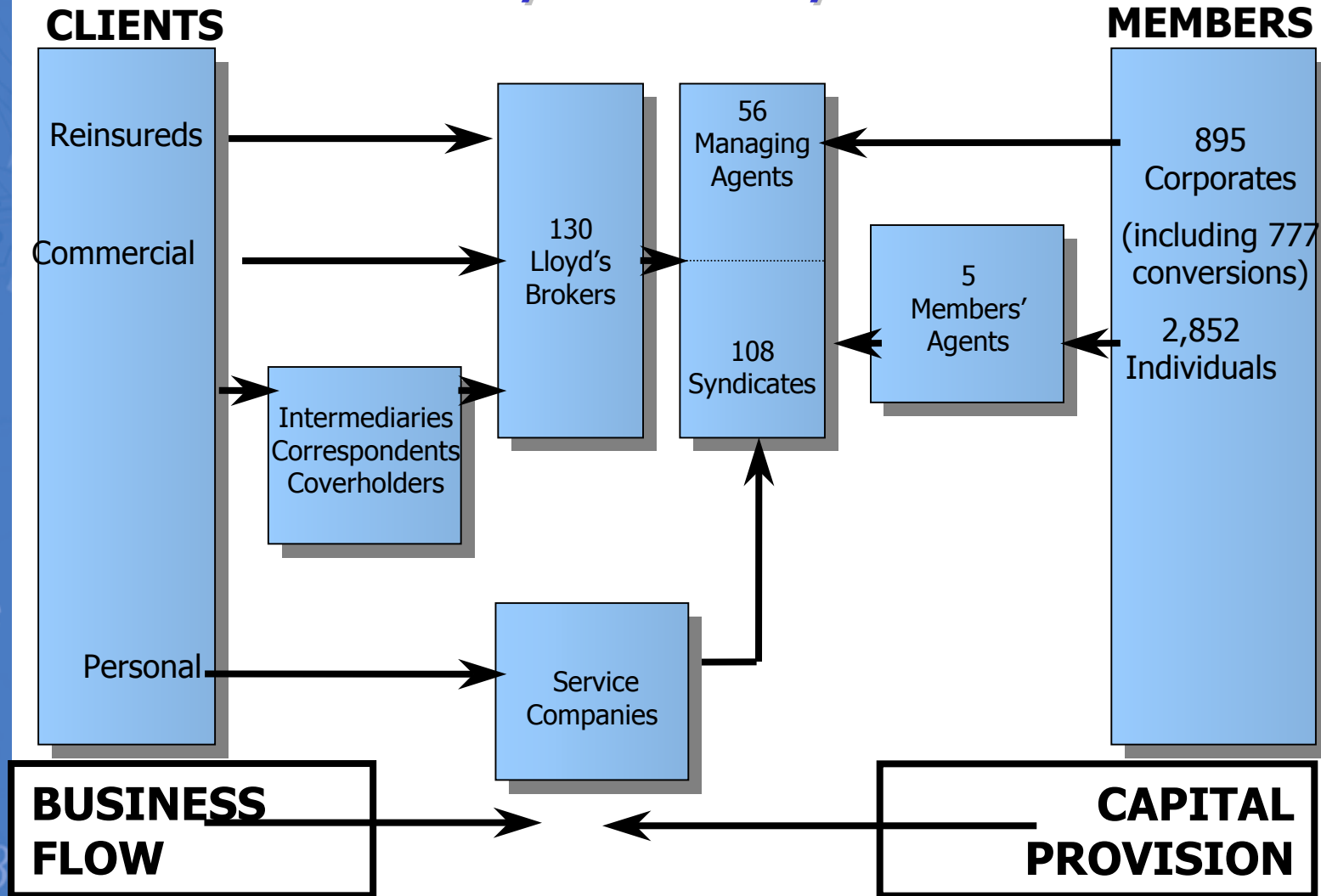
* an insurance protection as well as an additional callable component is also available



Lloyd's risk based capital

- Applies to all syndicates
- Seeks to ensure that each syndicate is adequately capitalised for the risks it underwrites
- 15 realistic disaster scenarios (RDS)

Lloyd's today



LLOYD'S

New Service Standards

- Recognised need for improved service
- London Market initiative - LMP 2001 -
 - » Clarified responsibilities for policy wordings
 - » Streamlining of the claims process
- Greater emphasis on the market's regulatory powers.

Access/distribution

- As of Jan 2001 access to Lloyd's moved to a commercial basis
- Well defined and rigorous standards; concentration on quality rather than quantity
- 36 applications for accreditation received to date; around 300 expressions of interest
- 11 new brokers accredited, including 2 US (International Space Brokers and the Hanleigh Group)

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Registration and Login

Insurance and Reinsurance Professionals

To begin our simple 3-step registration process, select the country where your office is located. If you have any questions visit our help section.

Not an insurance professional?

lloyds.com is designed for insurance professionals looking for specialist products. If you're looking for consumer insurance products, such as auto insurance, we suggest you view the short list of websites we have compiled.

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Raising Standards

- Focus on last quartile
- some underwriters ejected
- tighter management of franchise



Peter Allen

Head of Commercial Development

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