

HOUSTON MARINE INSURANCE SEMINAR 2005
LOPI IN THE WAKE OF 'IVAN'

LOPI IN THE WAKE OF 'IVAN' ...

... and the force of 'Katrina'



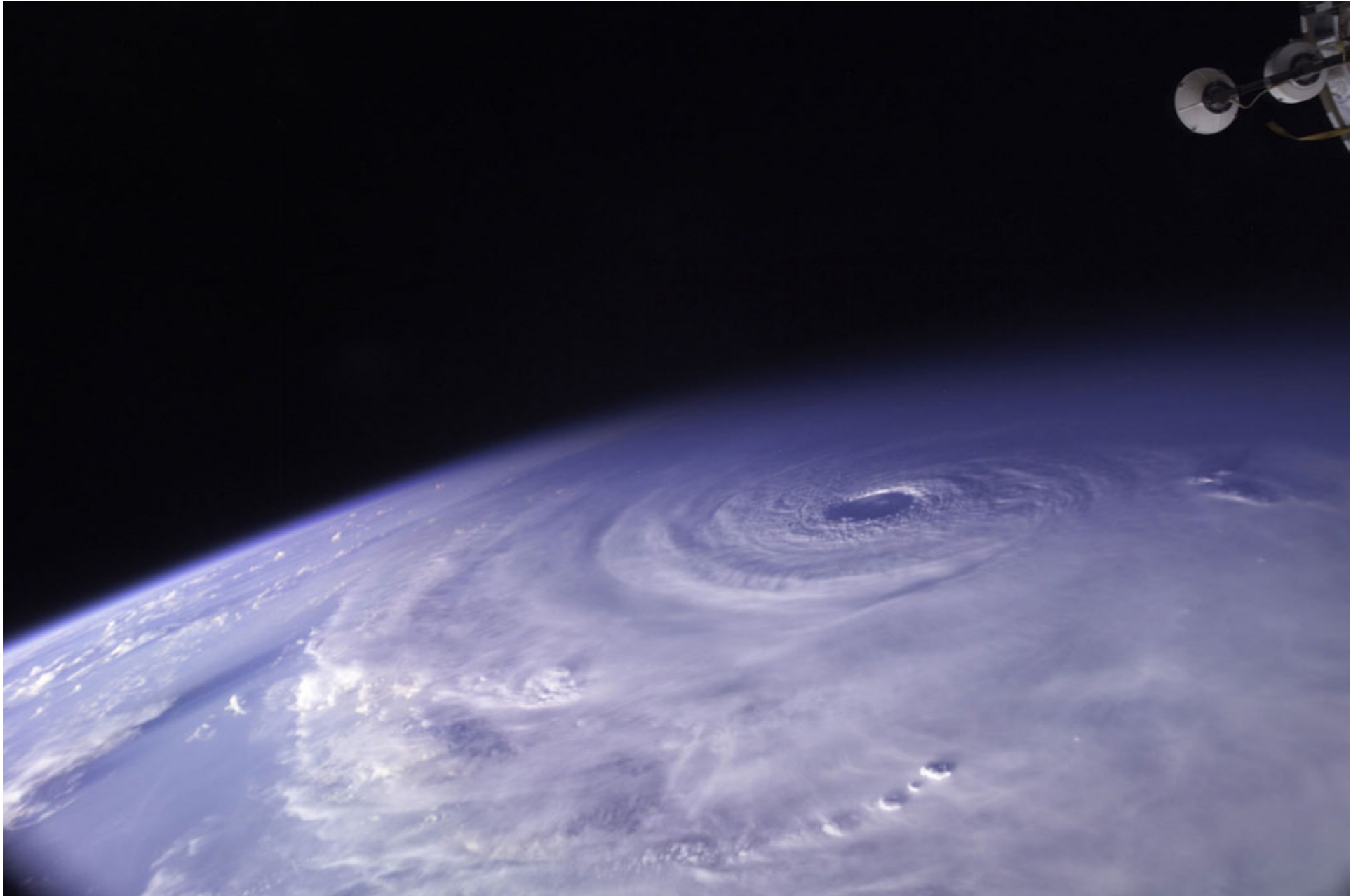
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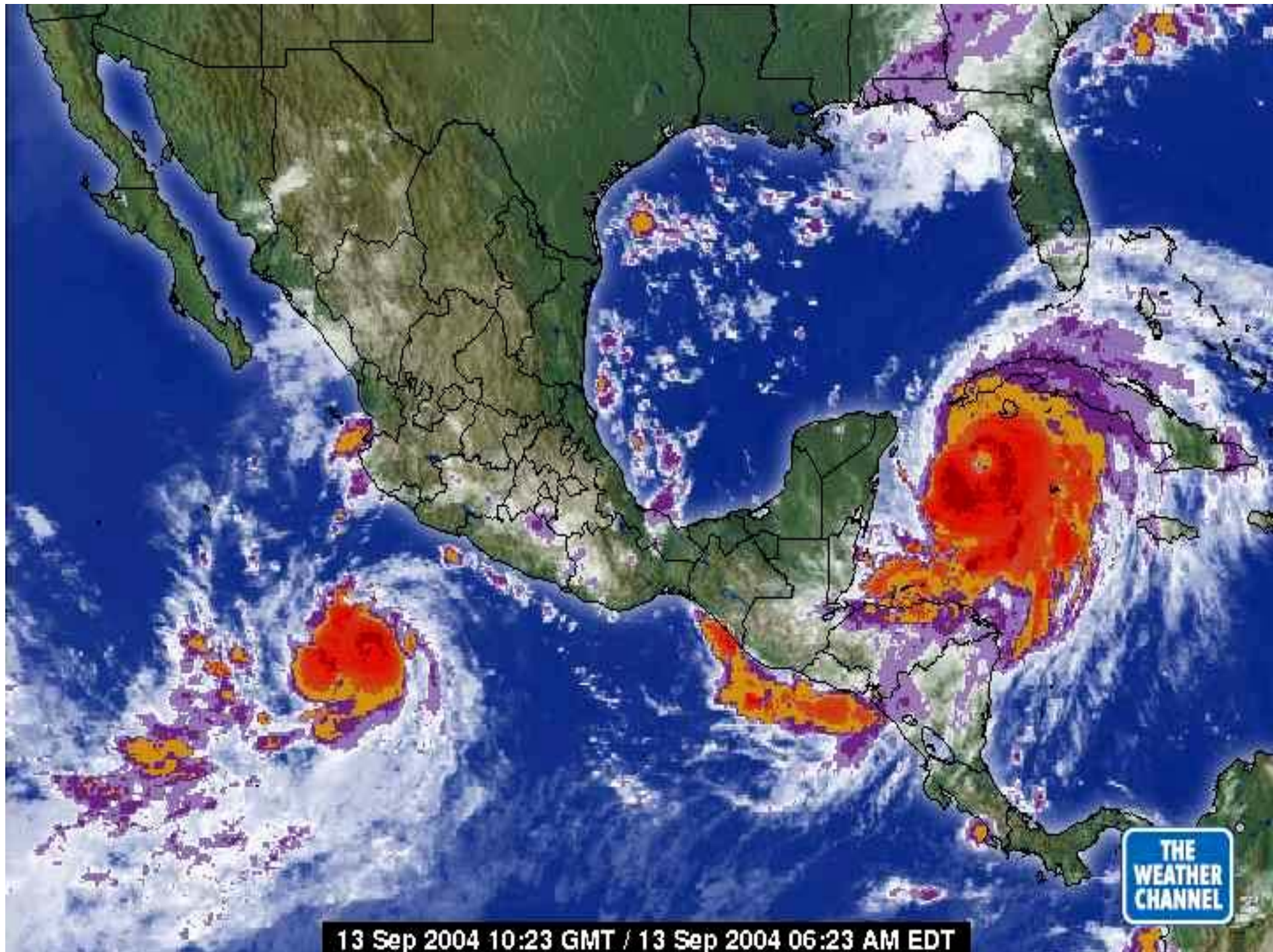
- ▶ SCOTT CRUCE, APACHE CORPORATION
- ▶ CLIF HALL, WESTMORELAND HALL
- ▶ JOE McMAHON, BCL
- ▶ JIM PIERCE, JLT
- ▶ PAUL STRATTON, WATKINS SYNDICATE

- ▶ KEVIN JARMAN, MATTHEWSDANIEL



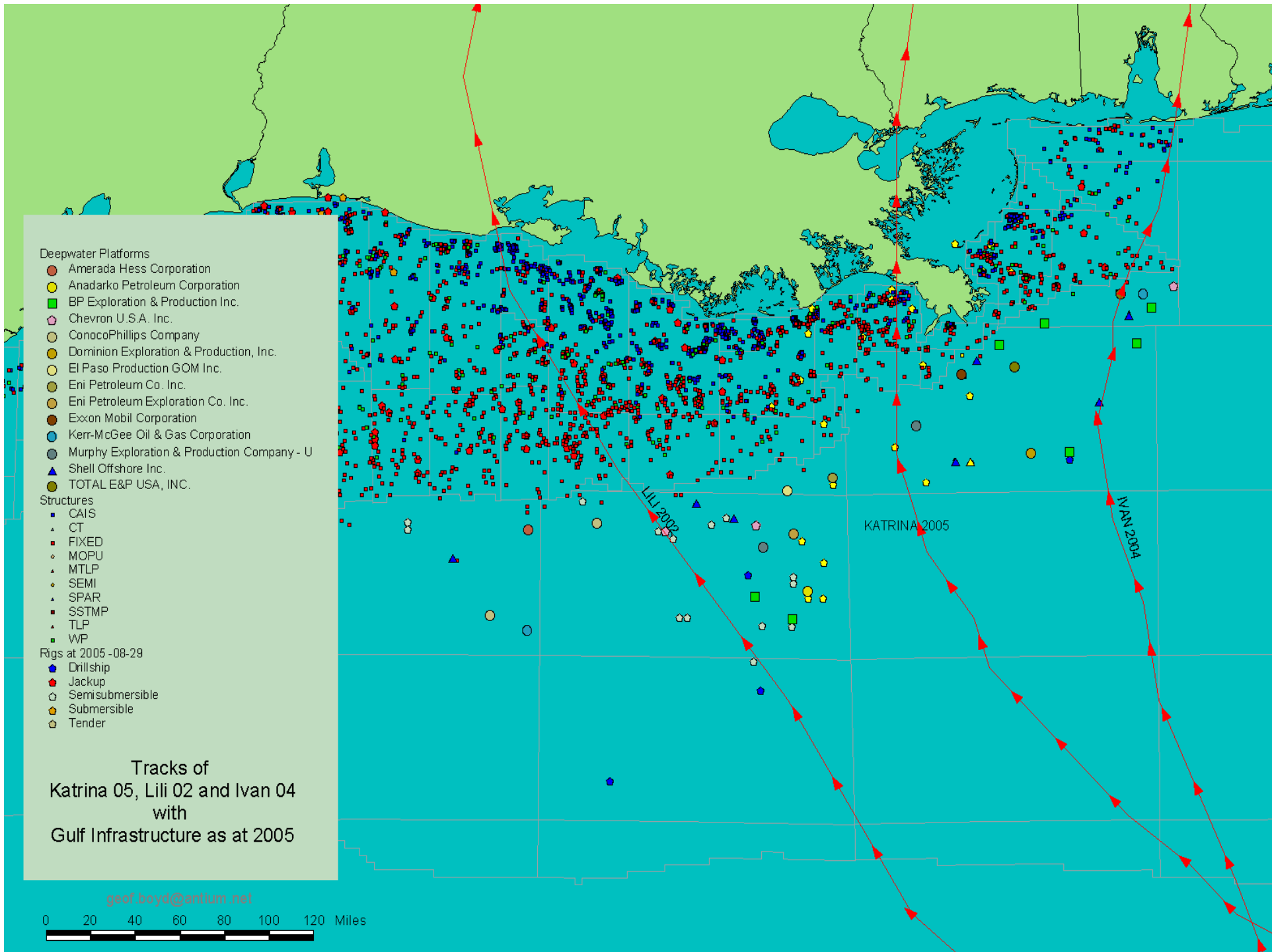
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13 Sep 2004 10:23 GMT / 13 Sep 2004 06:23 AM EDT

THE WEATHER CHANNEL

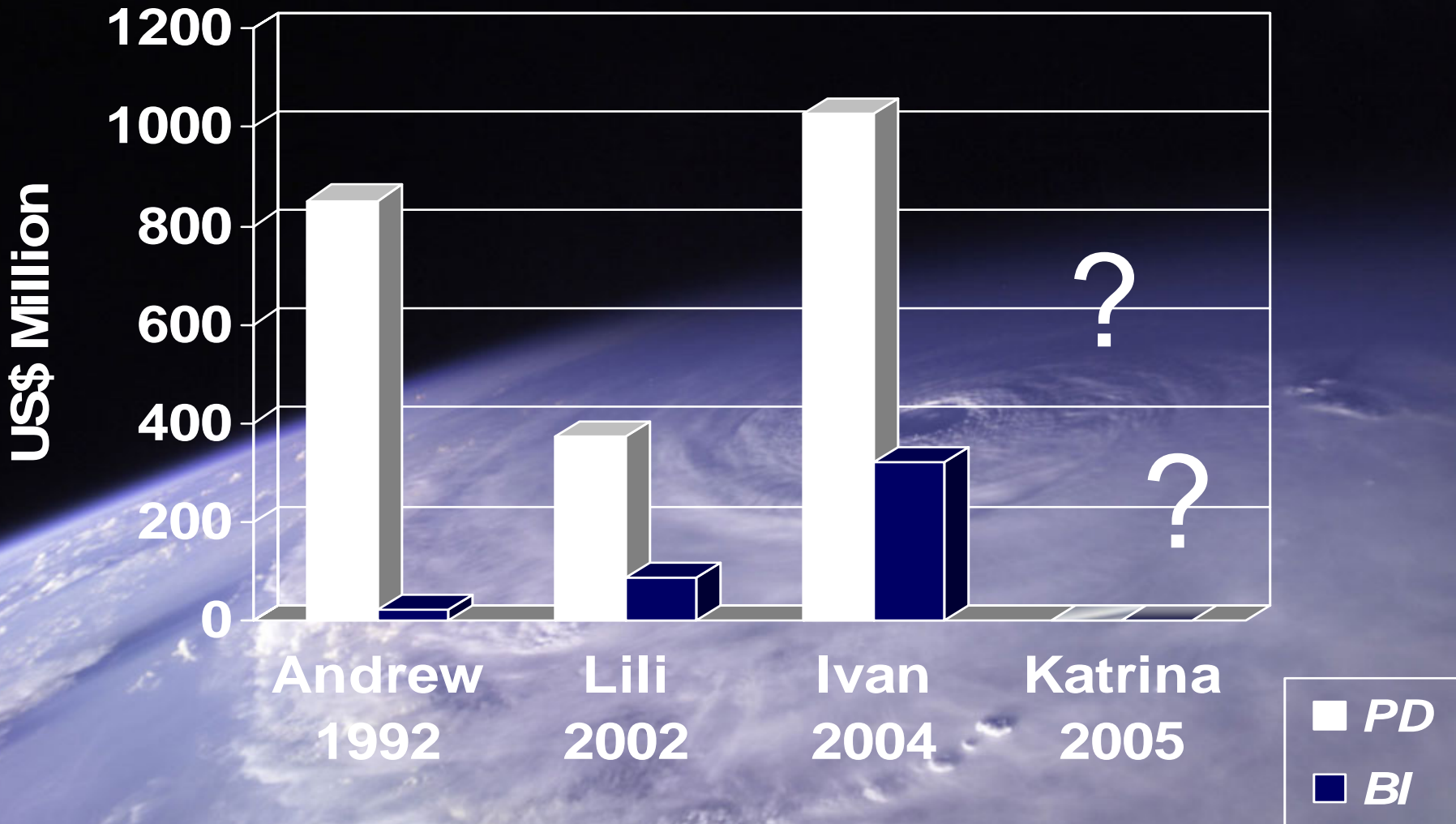






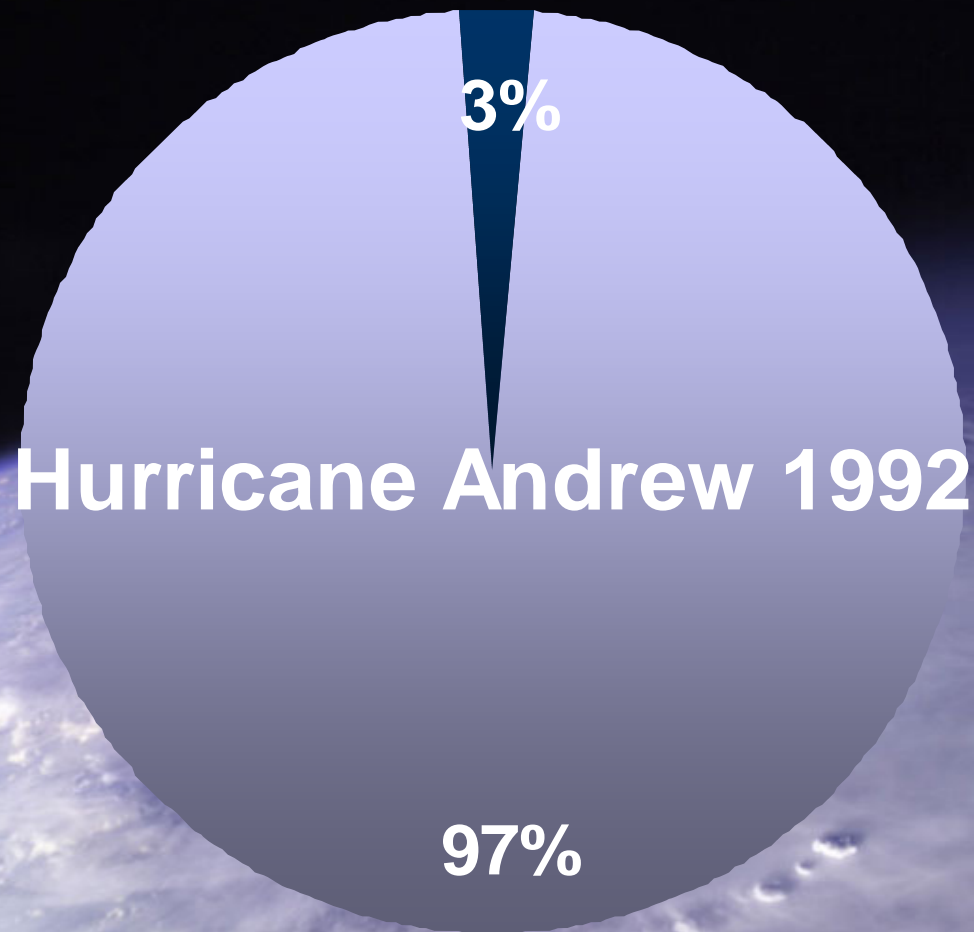
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INSURED ENERGY LOSSES IN EXCESS OF US\$ 1 MILLION
courtesy of WILLIS LOSS DATABASE



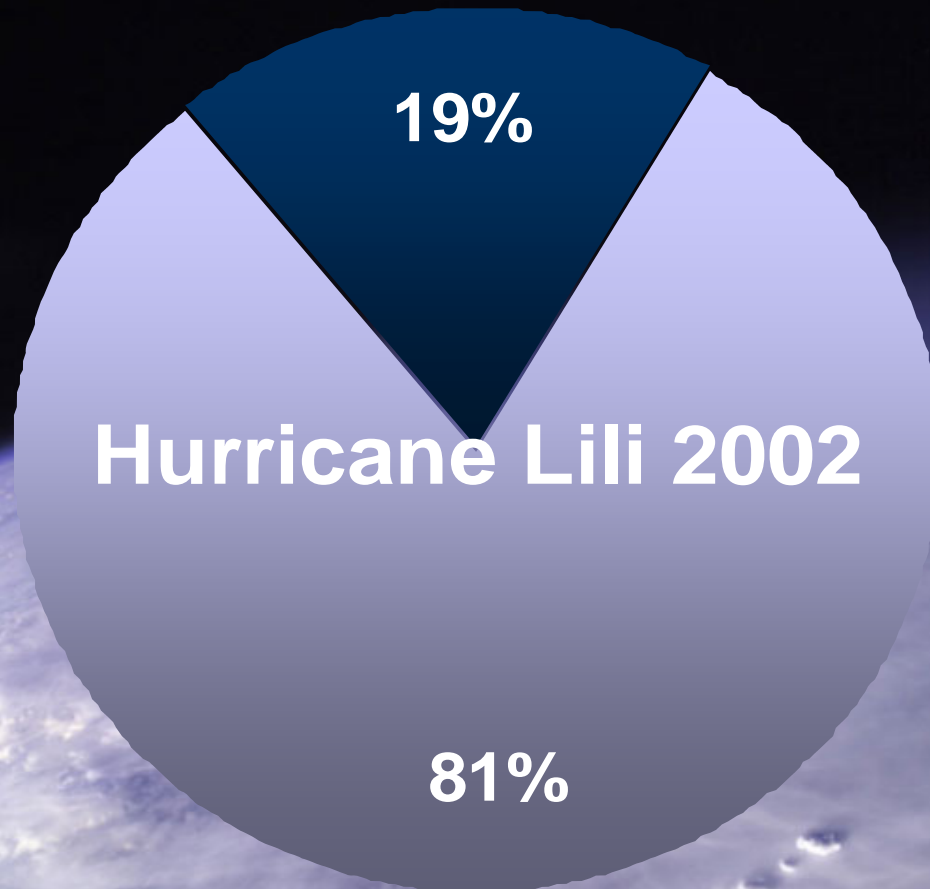
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■ PD
■ BI



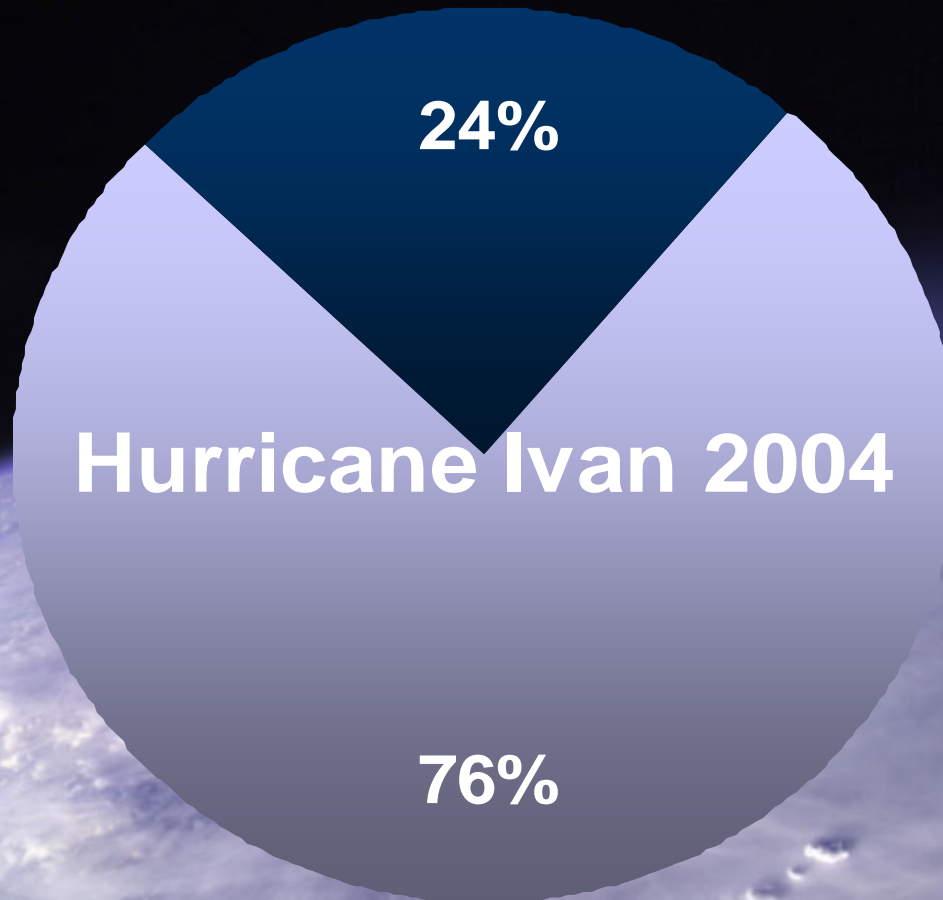
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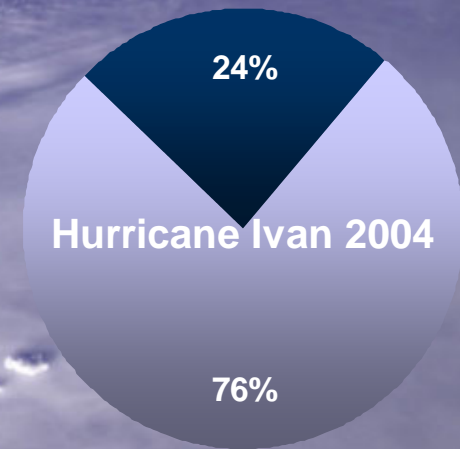
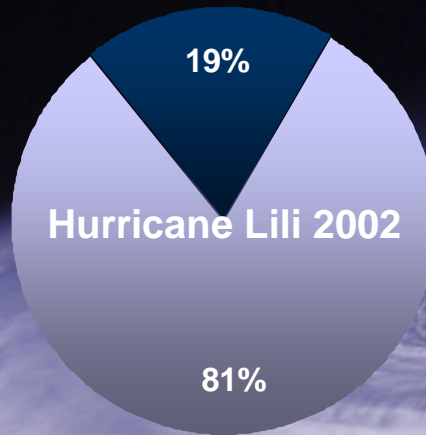
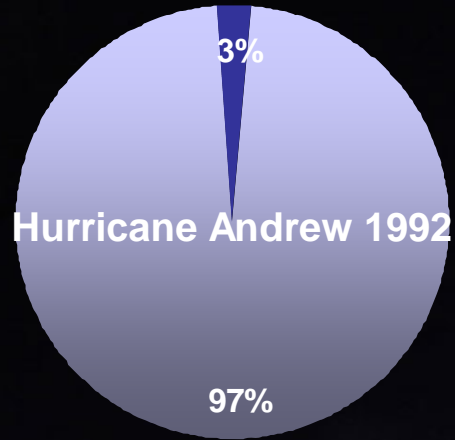
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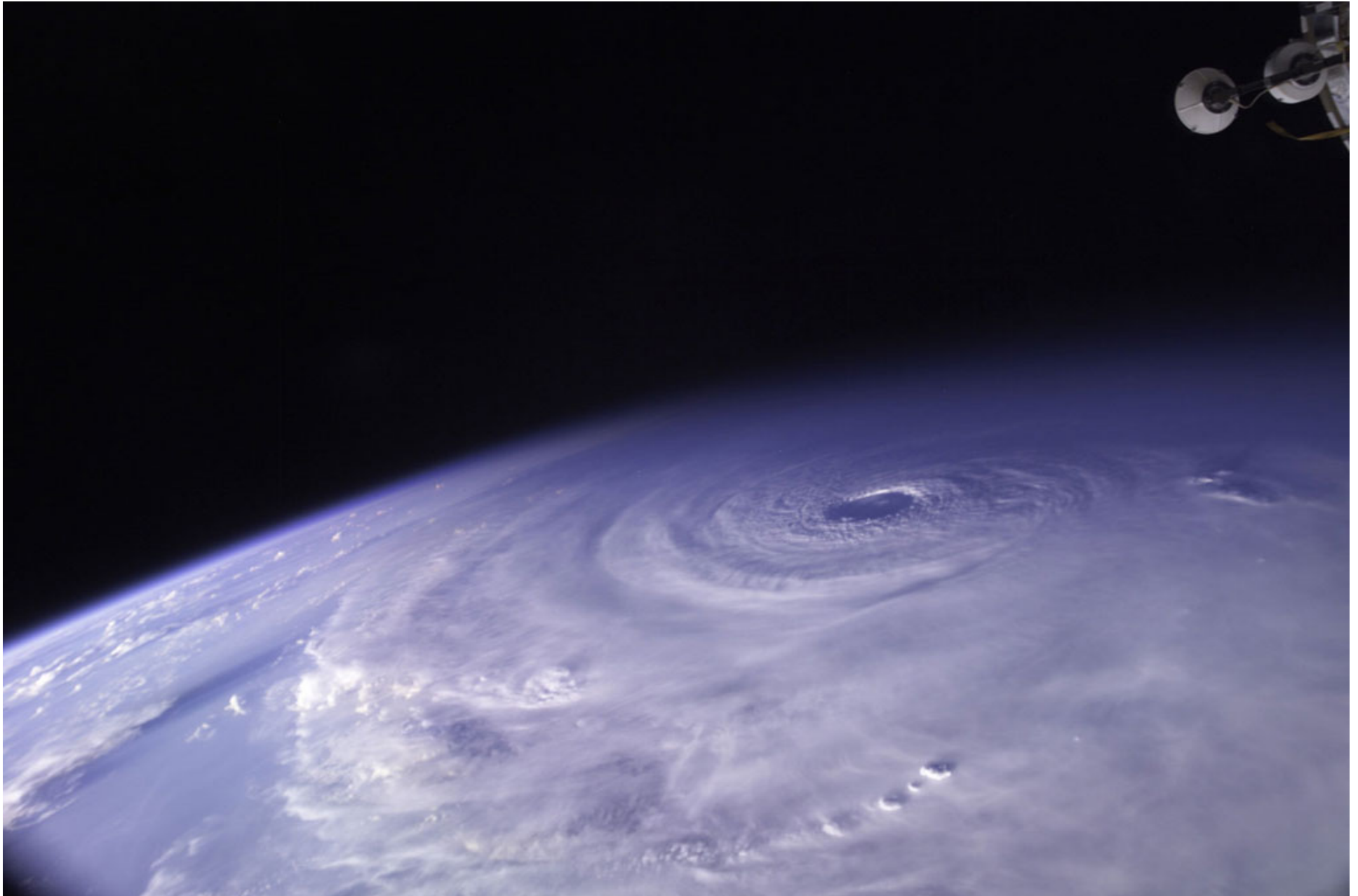


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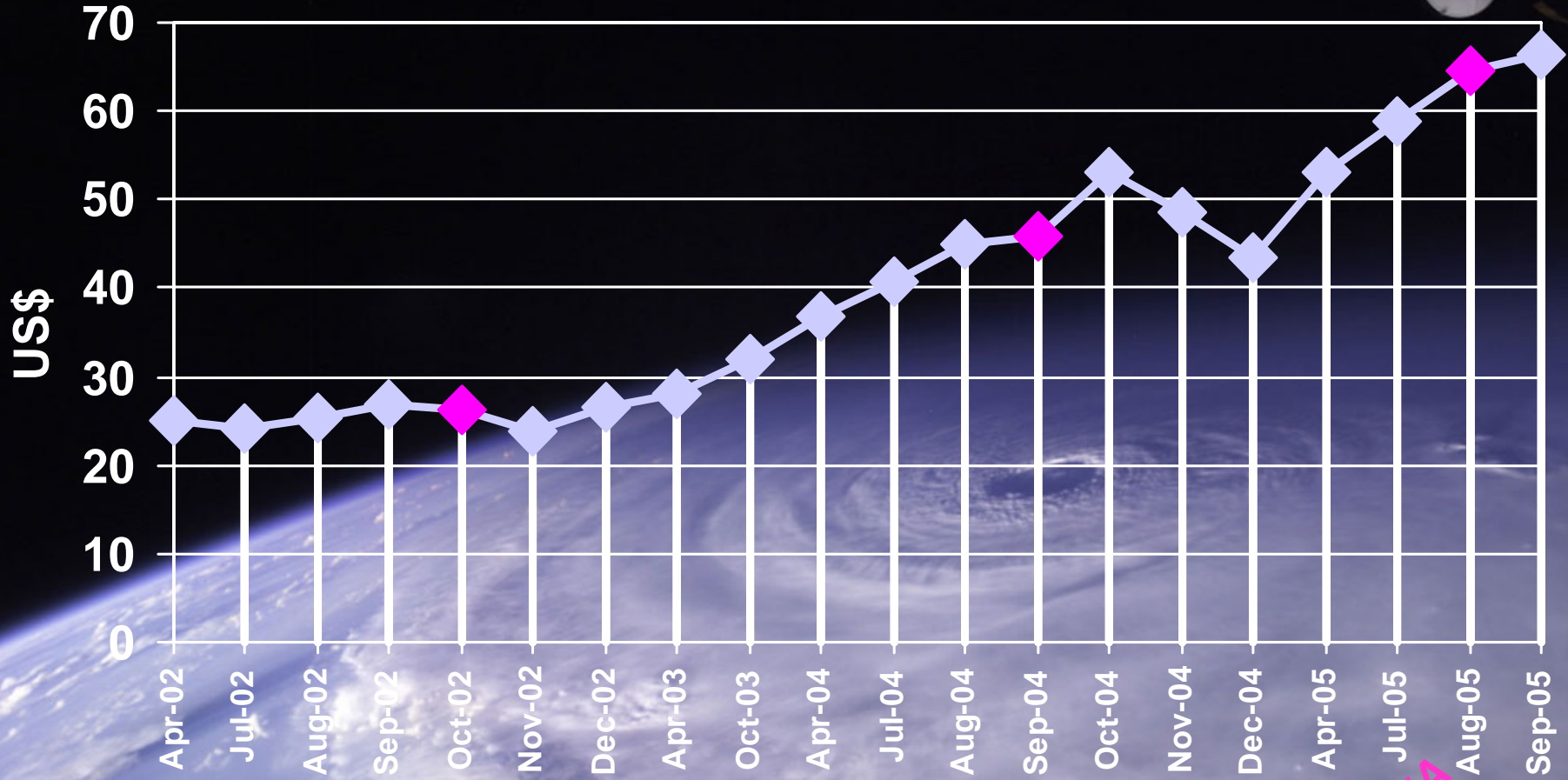


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WEST TEXAS INTERMEDIATE



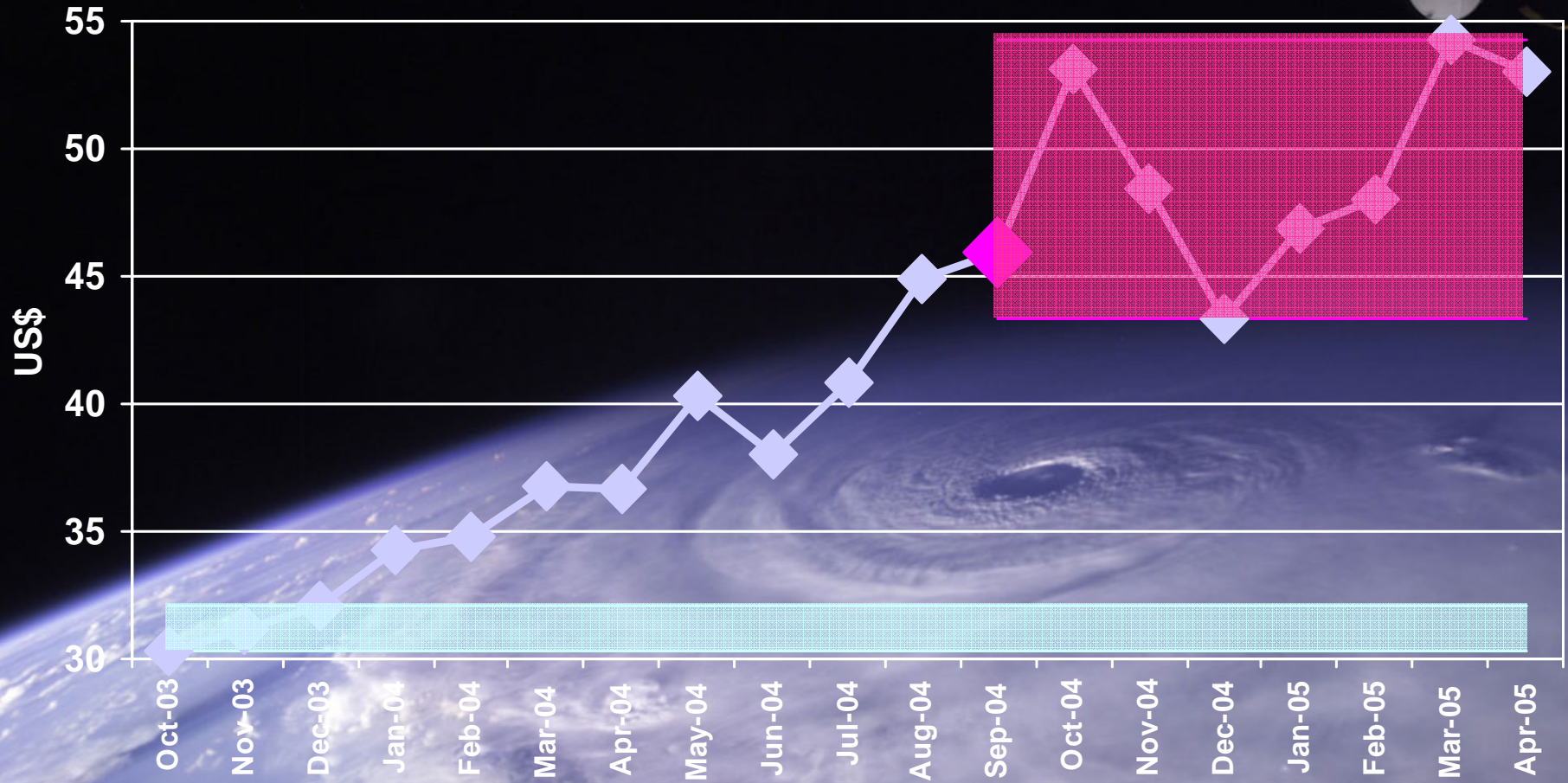
LILI

IVAN

KATRINA

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WEST TEXAS INTERMEDIATE

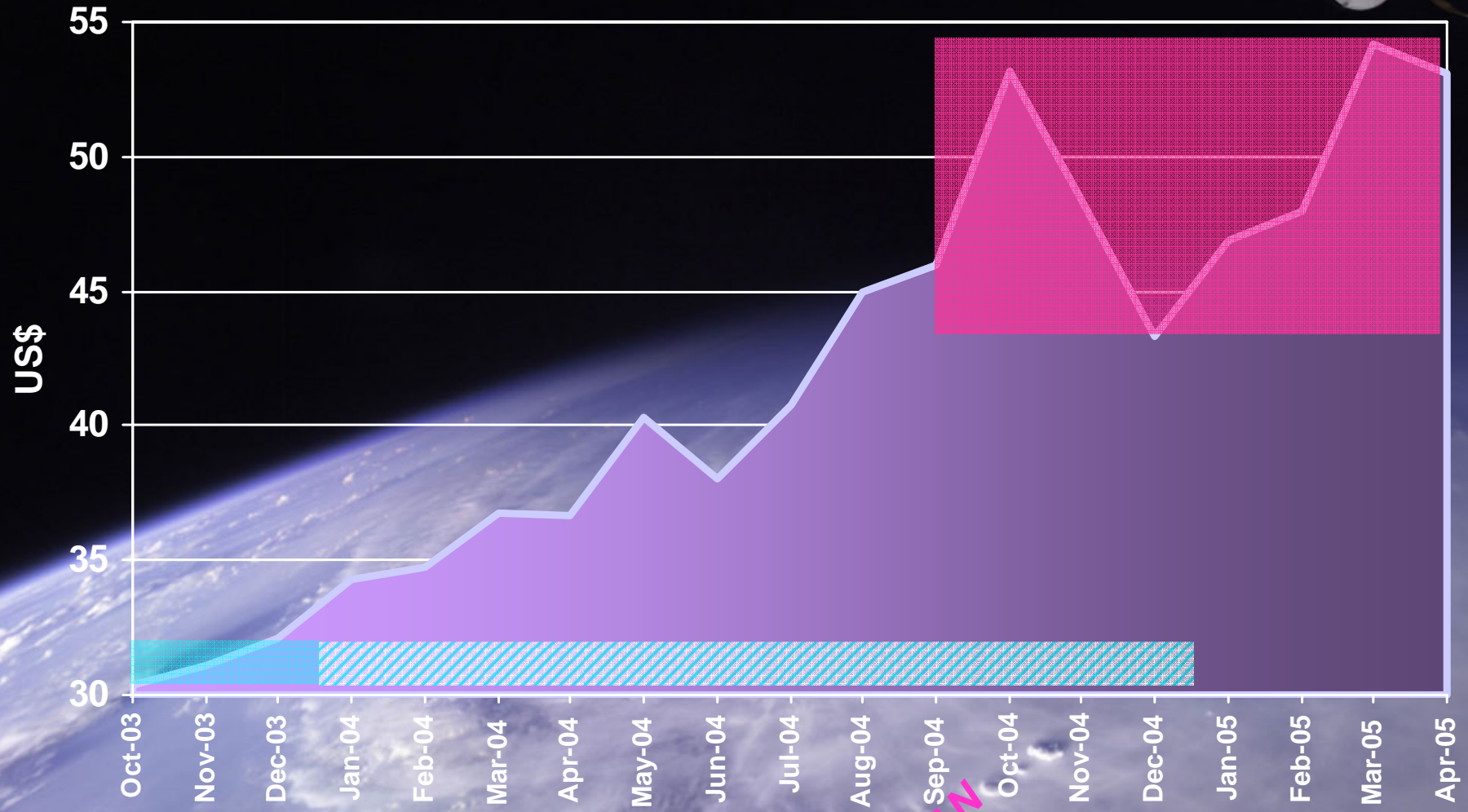


IVAN

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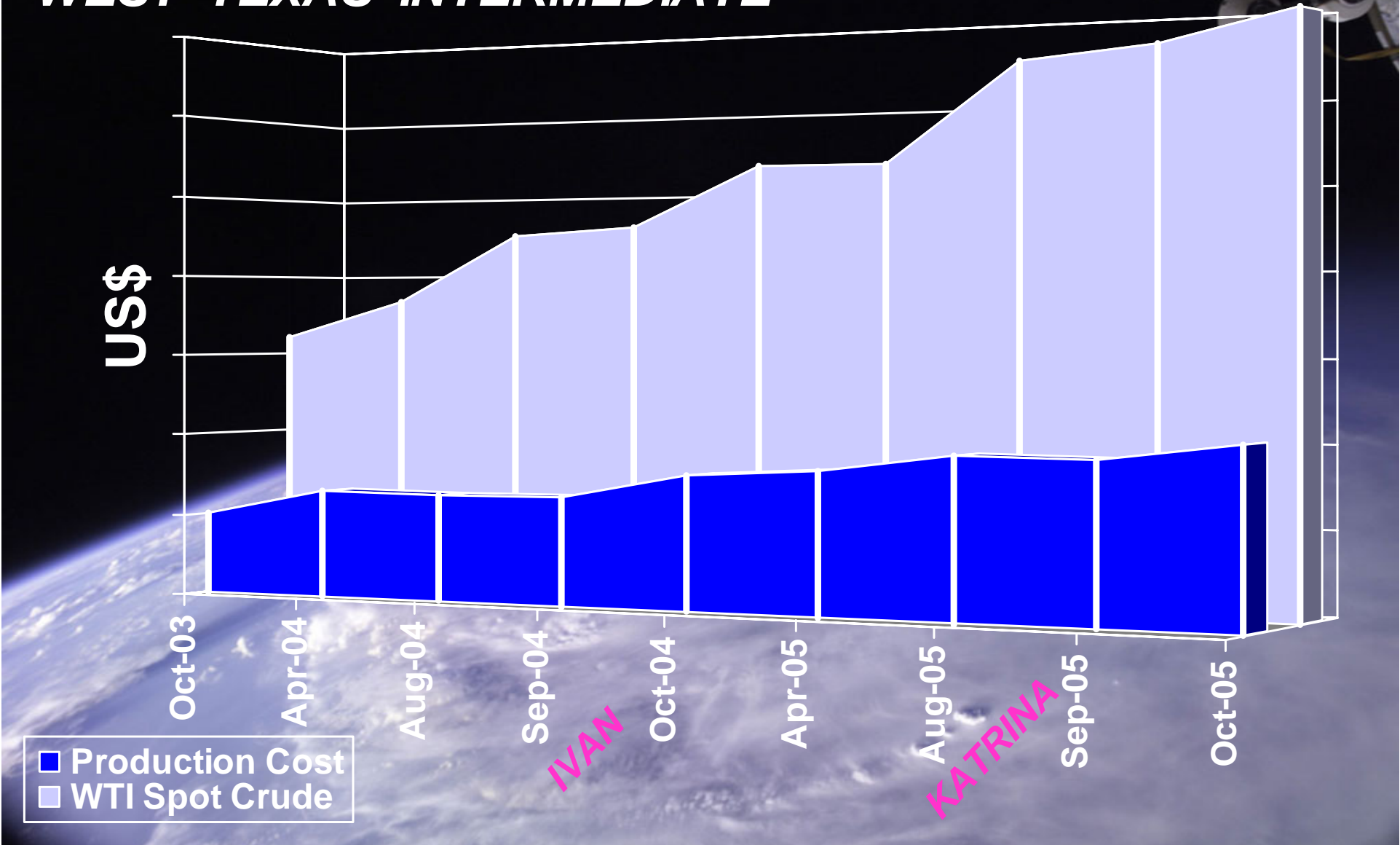
- WTI Monthly Spot Crude Price
- WTI Spot Price at Insurance Renewal Negotiations
- WTI Spot Price Band Post Loss



IVAN

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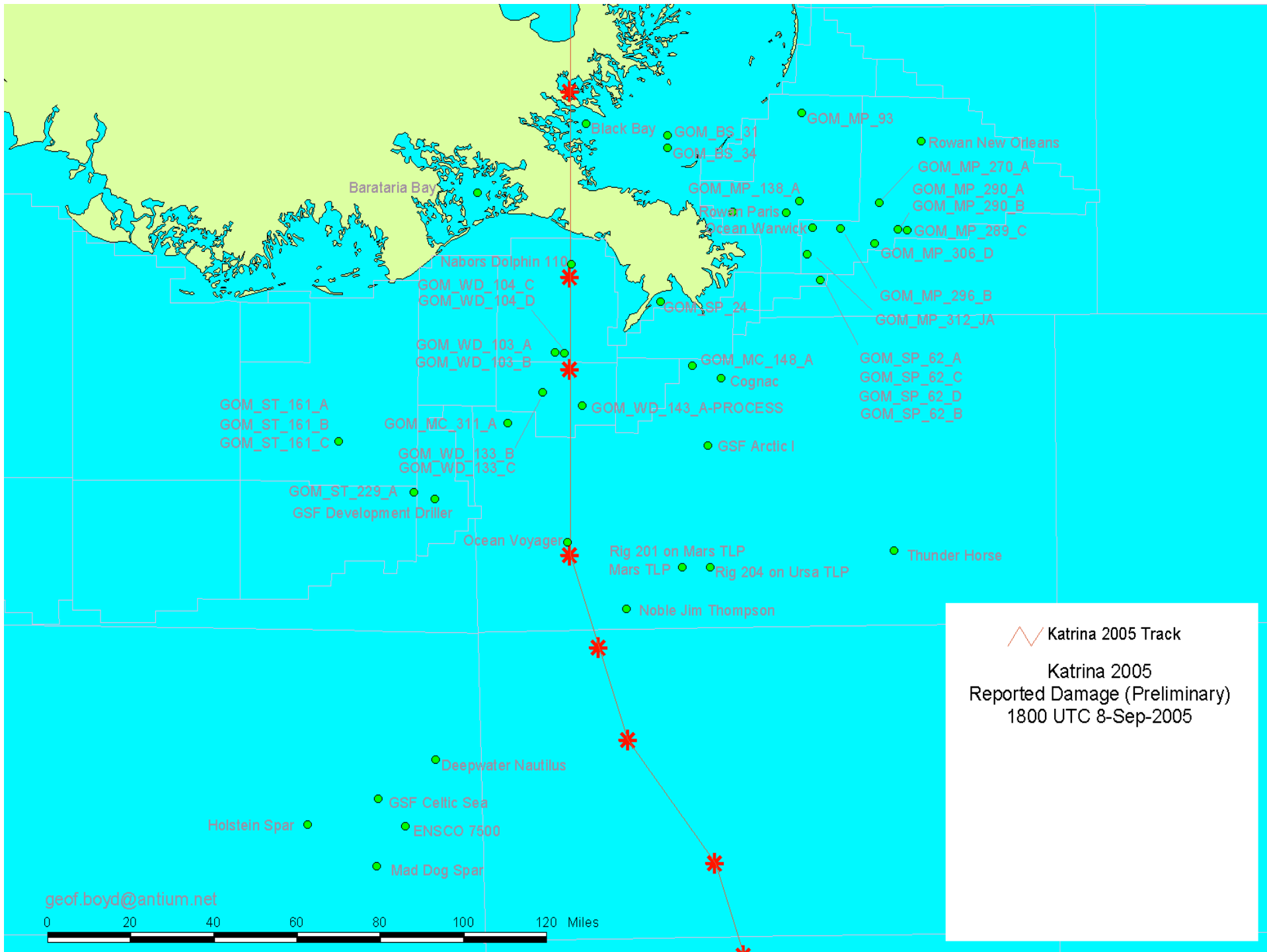
WEST TEXAS INTERMEDIATE

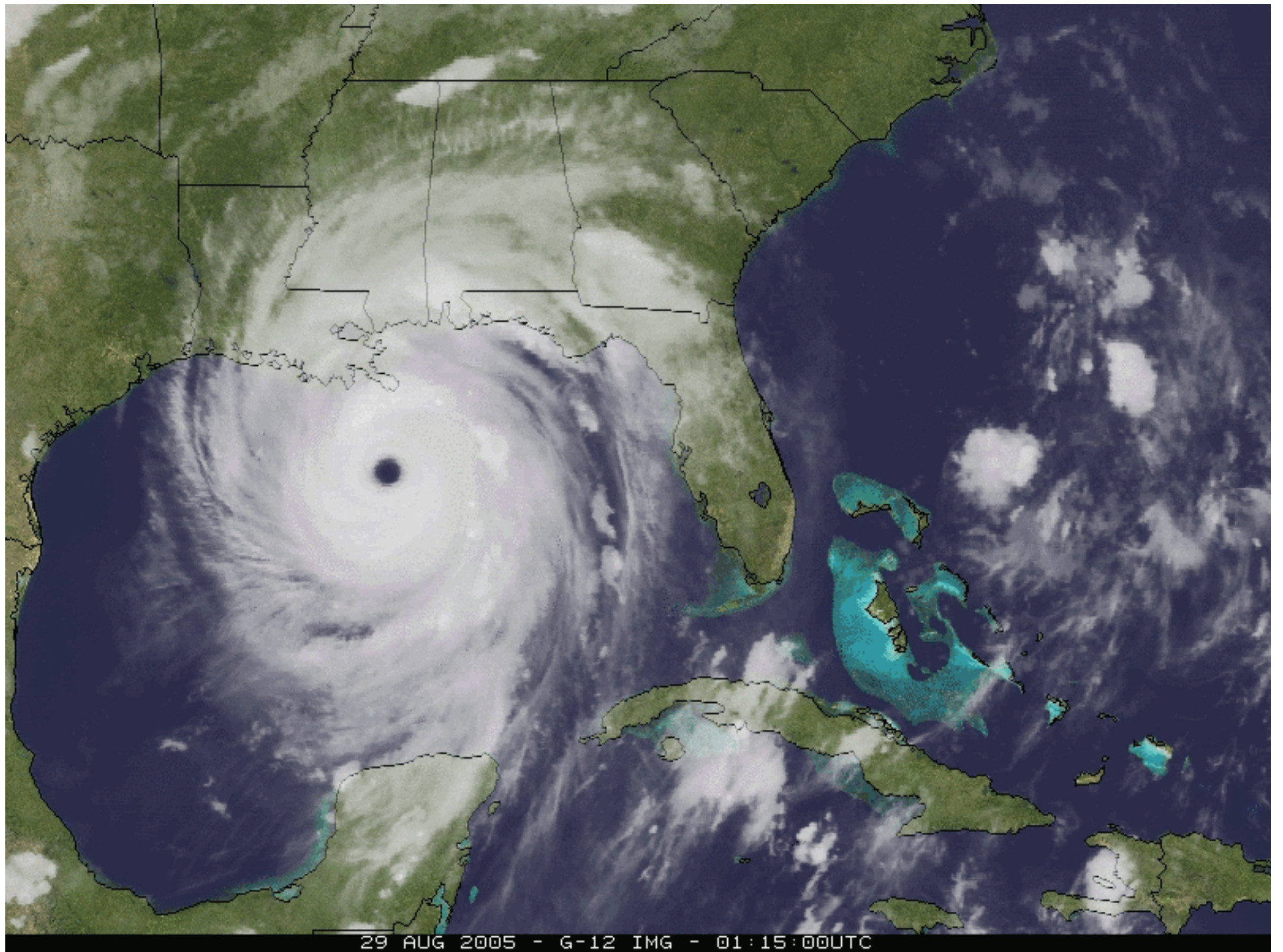






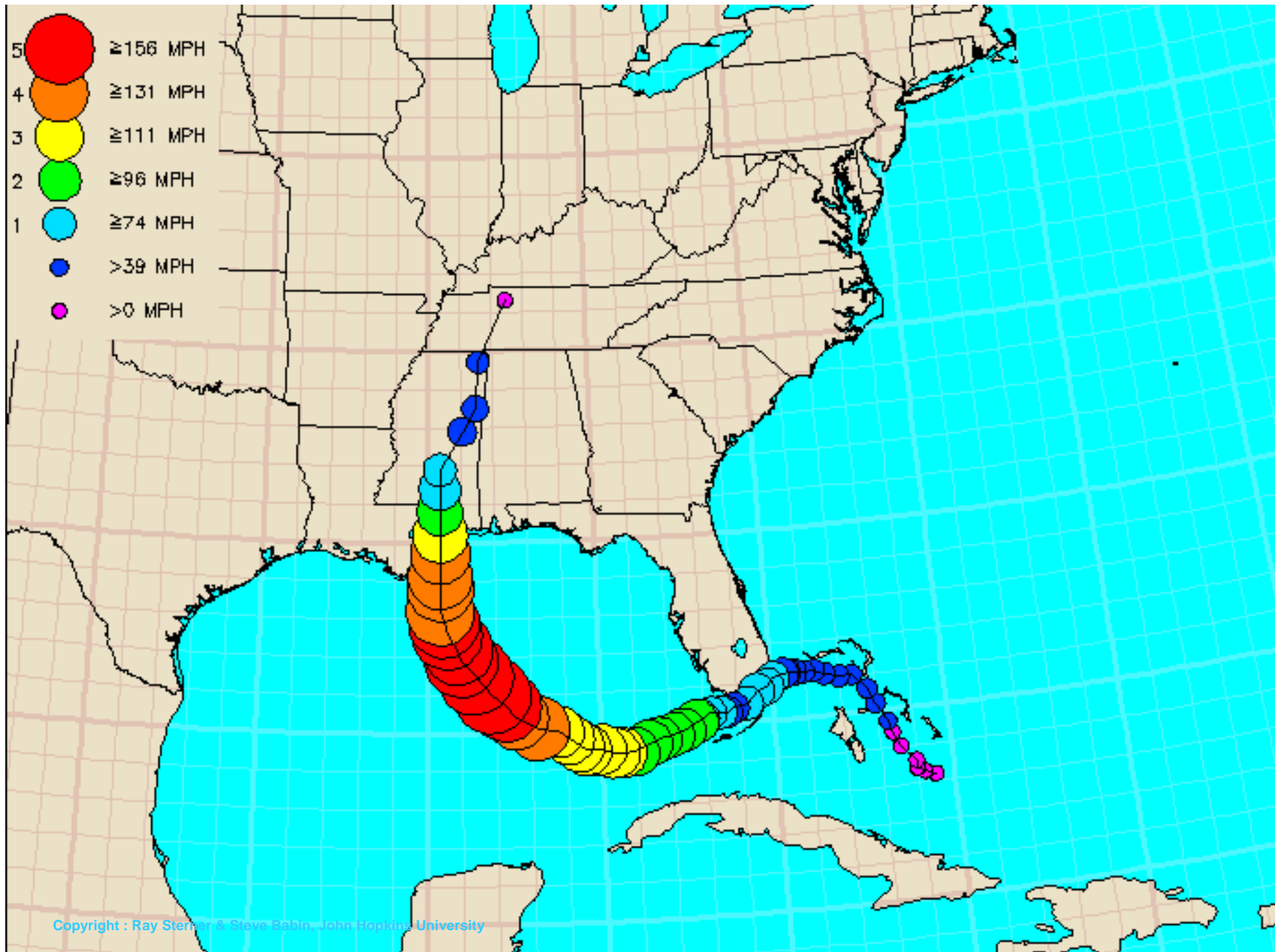
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